


**AHAM PERWIRA FUND (FORMERLY KNOWN AS AFFIN HWANG PERWIRA FUND) ("FUND")**

**LIST HIGHLIGHTING THE AMENDMENTS FROM THE PROSPECTUS DATED 12 DECEMBER 2019 ("PROSPECTUS") AND SUPPLEMENTAL PROSPECTUS DATED 12 DECEMBER 2019 AS MODIFIED BY THE REPLACEMENT PROSPECTUS DATED 28 FEBRUARY 2023 ("REPLACEMENT PROSPECTUS") IN RELATION TO THE FUND.**

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	<p><b><u>Introduction:</u></b></p> <p>In general, the amendments made to the Prospectus are to reflect the following:</p> <ol style="list-style-type: none"> <li>1. Requirements of Guidelines on Unit Trust Funds (Revised: 28 November 2022) ("<b>Revised GUTF</b>") and Prospectus Guidelines For Collective Investment Schemes (Revised; 1 September 2022) ("<b>Revised PCIS</b>");</li> <li>2. Change in the shareholding of AHAM which took effect on 29 July 2022, whereby AHAM ceased to be a subsidiary of Affin Hwang Investment Bank and the Affin Banking Group. AHAM's ultimate major shareholders now, is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("<b>Change in Shareholding</b>"); and</li> <li>3. Amendments made to the First Supplemental Deed which was registered and lodged with the SC on 31 January 2023 ("<b>Supplemental Deed</b>").</li> </ol> <p>We are of the view that amendments reflected in the Replacement Prospectus do not materially prejudice the unit holders' interests as they do not result in (1) change to the nature/objective of the Fund; (2) change to the risk profile of the Fund; (3) change in the distribution policy; (4) introduction of a new category of fees/charges; or (5) increase in fees/charges of the Fund (collectively known as "<b>Material Prejudice Circumstances</b>"). Hence a unit holders' approval is not required under paragraph 9.70 of the Revised GUTF and section 295(4)(a) of the Capital Markets and Services Act 2007.</p> <p>Additionally, except for the amendments pertaining to (1) repurchase proceed payout period; (2) suspension of dealing in units and risk associated with suspension of repurchase request; and (3) update to switching fee disclosure on difference in sales charge of the fund (or class) to be switched into will be borne by the unit holders, we are of the view that other amendments are not significant changes that will affect unit holders' decision to stay invested in the Fund as they do not result in change to (1) investment strategy; (2) distribution policy; or (3) minimum balance of the Fund ("<b>Significant Change Circumstances</b>").</p>	
1.	<b>GENERAL AMENDMENTS</b>	
1.1	<ol style="list-style-type: none"> <li>1. References to "Affin Hwang Asset Management Berhad" and "Affin Hwang Perwira Fund" are now amended to "<u>AHAM Asset Management Berhad</u>" and "<u>AHAM Perwira Fund</u>".</li> <li>2. References to Affin Hwang Asset Management Berhad's email address and website namely "customer@affinhwangam.com" and "www.affinhwangam.com" are now amended to "<u>customer@aham.com.my</u>" and "<u>www.aham.com.my</u>".</li> <li>3. Reference to the "investment committee" is now amended to <u>person(s) or member(s) of a committee undertaking the oversight function's</u></li> <li>4. References to the following terms are now amended:-               <ol style="list-style-type: none"> <li>(i) "interim report" amended to "<u>semi-annual report</u>";</li> <li>(ii) "Reuters" amended to "<u>Refinitiv</u>"; and</li> <li>(iii) "supplementary" amended to "<u>supplemental</u>";</li> </ol> </li> </ol>	

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	<p>5. The Tax Adviser's report of the Fund is updated with the latest version of such report.</p> <p>The above amendments (1) to (5) are made throughout the Replacement Prospectus. Additionally, there are also housekeeping amendments including editorial change, stylistic or formatting changes and grammar.</p>	
2.	<b>COVER PAGE</b>	
2.1	<p><b>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</b></p> <p><b>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4.</b></p>	<p><b>INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS PROSPECTUS. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.</b></p> <p><b><u>THIS IS A REPLACEMENT PROSPECTUS THAT REPLACES AND SUPERCEDES THE PROSPECTUS DATED 12 DECEMBER 2019 AND THE FIRST SUPPLEMENTAL PROSPECTUS DATED 12 DECEMBER 2019.</u></b></p> <p><b>FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 4.</b></p> <div style="border: 2px solid black; padding: 5px; text-align: center;">  <p><b>YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.</b></p> </div>
3.	<b>CORPORATE DIRECTORY</b>	
3.1	<p><b>The Manager/AHAM</b>  <b>Affin Hwang Asset Management Berhad (429786-T)</b>  <b>Registered Office</b>            27<sup>th</sup> Floor, Menara Boustead            69 Jalan Raja Chulan            50200 Kuala Lumpur  <b>Business Address</b>            Ground Floor, Menara Boustead            69 Jalan Raja Chulan            50200 Kuala Lumpur            Tel No. : (603) 2116 6000            Fax No. : (603) 2116 6112            Toll free line : 1-300-80-1188            E-mail : <a href="mailto:khidmatpelanggan@affinhwangam.com">khidmatpelanggan@affinhwangam.com</a>            Website : <a href="http://www.affinhwangam.com">www.affinhwangam.com</a></p>	<p><b>The Manager/AHAM</b>  <b>AHAM Asset Management Berhad</b>  <b><i>(formerly known as Affin Hwang Asset Management Berhad)</i></b>  <b>Registered Office</b>            3<sup>rd</sup> Floor, Menara Boustead            69 Jalan Raja Chulan            50200 Kuala Lumpur  <u>Tel No. : (603) 2142 3700</u>  <u>Fax No. : (603) 2140 3799</u>  <b>Business Address</b>            Ground Floor, Menara Boustead            69 Jalan Raja Chulan            50200 Kuala Lumpur            Tel No. : (603) 2116 6000            Fax No. : (603) 2116 6110            Toll free line : 1-300-80-1188            E-mail : <a href="mailto:khidmatpelanggan@aham.com.my">khidmatpelanggan@aham.com.my</a>            Website : <a href="http://www.aham.com.my">www.aham.com.my</a></p>

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3.2	<b>Board of Directors of the Manager /AHAM</b> <ul style="list-style-type: none"> <li>• Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)</li> <li>• Mr Teng Chee Wai (Non-independent Director)</li> <li>• Ms Eleanor Seet Oon Hui (Non-independent Director)</li> <li>• Mr Yip Kit Weng (Non-independent Director)</li> <li>• Encik Faizal Sham bin Abu Mansor (Independent Director)</li> <li>• Maj. Gen. Dato' Zulkiflee bin Mazlan (R) (Independent Director)</li> </ul>	Deleted.
3.3	<b>The Trustee</b> <b>TMF Trustees Malaysia Berhad (610812-W)</b> <b>Registered &amp; Business Address</b> 10 <sup>th</sup> floor, Menara Hap Seng, No. 1 & 3, Jalan P. Ramlee, 50250 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No. : (603) 2026 1451  <b>Trustee's Delegate</b> (Local and Foreign Custodian) Deutsche Bank (Malaysia) Berhad (312552-W) <b>Business Address</b> Level 18-20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur Tel No. : (603) 2053 6788 Fax No. : (603) 2031 8710	<b>The Trustee</b> <b>TMF Trustees Malaysia Berhad</b> <b>Registered Office &amp; Business Address</b> 10 <sup>th</sup> Floor, Menara Hap Seng, No. 1 & 3, Jalan P. Ramlee, 50250 Kuala Lumpur Tel No. : (603) 2382 4288 Fax No. : (603) 2026 1451 E-mail: <a href="mailto:malaysia@tmf-group.com">malaysia@tmf-group.com</a> Website: <a href="http://www.tmf-group.com">www.tmf-group.com</a>
4	<b>ABBREVIATION</b>	
4.1	<b>FIMM</b> Means the Federation of Investment Managers Malaysia.  <b>IUTA</b> Institutional Unit Trust <u>Scheme</u> Advisers. <b>IOSCO</b> International Organization of Securities Commissions  <b>LTAT</b> Lembaga Tabung Angkatan Tentera. <b>MYR</b> Ringgit Malaysia. <b>PHS</b> Product Highlights Sheet.	<b>FIMM</b> Federation of Investment Managers Malaysia. <b>IUTA</b> Institutional Unit Trust <u>Scheme</u> Advisers. <b>LTAT</b> Lembaga Tabung Angkatan Tentera. <b>MYR</b> Ringgit Malaysia. <b>OTC</b> <u>Over-the-counter</u> . <b>PHS</b> Product Highlights Sheet. <b>SC</b> Securities Commission Malaysia.

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	<b>SC</b> Securities Commission Malaysia.	
5.	<b>GLOSSARY</b>	
5.1	<b>Business Day</b>  Means a day on which Bursa Malaysia is open for trading.	<b>Business Day</b>  Means a day on which Bursa Malaysia <u>and/or one or more of the foreign markets in which the Fund is invested in are</u> open for <u>business/trading</u> .
5.2	Nil.	Inserted the following after “ <b>Business Day</b> ”:  <u><b>CVC Capital Partners Asia Fund V</b></u> Means collectively (1) CVC Capital Partners Asia V L.P.; (2) CVC Capital Partners Investment Asia V L.P.; and (3) CVC Capital Partners Asia V Associates L.P.
5.3	<b>Deed</b>  Refers to the Deed dated 10 June 2019 entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.	<b>Deed</b>  Refers to the Deed dated 10 June 2019 <u>and first supplemental deed dated 28 December 2022</u> entered into between the Manager and the Trustee and includes any subsequent amendments and variations to the Deed.
5.4	Nil	Inserted the following after “ <b>Deed</b> ”:  <u><b>eligible market(s)</b></u> Means an exchange, government securities market or an over-the-counter market– (a) <u>that is regulated by a regulatory authority of that jurisdiction;</u> (b) <u>that is open to the public or to a substantial number of market participants; and</u> (c) <u>on which financial instruments are regularly traded.</u>
5.5	<b>LPD</b>  Means 1 May 2019 and is the latest practicable date whereby the information disclosed in this Prospectus shall remain relevant and current as	<b>LPD</b>  Means <u>31 December 2022</u> and is the latest practicable date whereby the information disclosed in this Prospectus shall remain relevant and current as at the date of issue of this Prospectus.

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	at the date of issue of this Prospectus.	
5.6	<b>medium</b>  Means a period of between three (3) to five (5) years.	<b>medium to long-term</b>  Means a period of between three (3) to five (5) years.
5.7	<b>short term</b>  Means a period of less than three (3) years.	<b>Short-term</b>  Means a period of less than <u>one (1)</u> year.
5.8	<b>Unit Holder(s), investor(s), you</b>  Means the person / corporation registered as the holder of a Unit or Units including persons jointly registered.	<b>Unit Holder(s), investor(s), you</b>  Means the person / corporation registered as the holder of a Unit or Units.
5.9	<b>Note:</b>  Reference to “day(s)” in this Prospectus will be taken to mean calendar day(s) unless otherwise stated.	Deleted
6.	<b>RISK FACTORS</b>	
6.1	<b>GENERAL RISKS</b>  <b>Liquidity risk</b>  Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund. Upon such event and in the best interest of the Unit Holders, the Trustee may suspend the repurchase of Units requests. Please refer to “ <i>Suspension of Dealing in Units</i> ” section of this Prospectus for more details.	<b>Liquidity risk</b>  Liquidity risk refers to two scenarios. The first is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario exists where the investment, by its nature, is thinly traded. This will have the effect of causing the investment to be sold below its fair value which would adversely affect the NAV of the Fund <u>and subsequently the value of Unit Holders’ investments in the Fund.</u>
6.2	Nil.	Inserted the following after “ <b>Loan/ financing risk</b> ”:  <b><u>Suspension of repurchase request risk</u></b>  <u>Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time. Hence, their investments will continue to be subject to the risks inherent to the Fund.</u>

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6.3	<p><b>SPECIFIC RISKS</b></p> <p><b>Credit and default risk</b></p> <p>Credit risk relates to the creditworthiness of the issuers of the debentures or money market instruments (hereinafter referred to as “investment”) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment.</p>	<p><b>Credit and default risk</b></p> <p>Credit risk relates to the creditworthiness of the issuers of the debentures or money market instruments <u>and the Financial Institutions where the deposits are placed</u> (hereinafter referred to as “investment”) and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer <u>and/or Financial Institution</u> may impact the value as well as liquidity of the investment. In the case of rated investment, this may lead to a credit downgrade. Default risk relates to the risk of an issuer <u>and/or a Financial Institution</u> of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment.</p>
6.4	<p><b>SPECIFIC RISKS</b></p> <p><b>Interest rate risk</b></p> <p>This risk refers to the impact of interest rate changes on the valuation of debentures or money market instruments (hereinafter referred as “investment”). When interest rates rise, the investment prices generally decline and this may lower the market value of the investment. The reverse may apply when interest rates fall.</p>	<p><b>Interest rate risk</b></p> <p>This risk refers to the impact of interest rate changes on the valuation of the fixed income instruments such as debentures or money market instruments (hereinafter referred to as “investment”). <u>Generally, movement in interest rates affects the prices of investment inversely. For example, when interest rates rise, prices of investment will fall. The fluctuations of the prices of investment will also have an impact on the NAV of the Fund. This risk can largely be eliminated by holding investment until their maturity. We also manage interest rate risk by considering each investment’s sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments in deposits, the fluctuations in the interest rates will not affect the placement of deposits but will result in the opportunity loss by the Fund if the placement of deposits is made at lower interest rate.</u></p>
6.5	<p><b>SPECIFIC RISKS</b></p> <p><b>Collective investment schemes risk</b></p> <p>As the Fund is allowed to invest in collective investment schemes, any adverse effect on the collective investment schemes managed by the Manager will impact the NAV of the Fund. For example, the collective investment schemes may under-perform its benchmarks due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the collective investment schemes.</p>	<p>As the Fund is allowed to invest in collective investment schemes, any adverse effect on the collective investment schemes <u>which the Fund is investing in</u> will impact the NAV of the Fund. For example, the collective investment schemes may under-perform its benchmarks due to poor market conditions and as a result, the NAV <u>of</u> the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the collective investment schemes.</p>
6.6	<p><b>RISK MANAGEMENT</b></p>	

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	<p>In our day-to-day running of the business, we employ a proactive risk management approach to manage portfolio risks and operational risks. The Board has established a board compliance &amp; risk management committee to oversee AHAM's risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance &amp; risk management committee comprises of at least three Board members and is chaired by an independent director. At the operational level, we have established a compliance &amp; risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the investors or Unit Holders' interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance &amp; risk oversight committee reports to the board compliance &amp; risk management committee on a quarterly basis.</p> <p>In managing portfolio risks, we engage a stringent screening process by conducting fundamental analysis of economic, political and social factors to evaluate their likely effects on the performance of the markets and sectors. Regular meetings are held to discuss investment themes and portfolio decisions taken at the meetings are then implemented according to the investment guidelines which also take into account requirements for minimum portfolio diversification across individual investment holdings, sectors, geographies and asset classes (based on the portfolio's objective and strategy). For investments in fixed income securities, credit risks are evaluated at a credit committee. We also practice prudent liquidity management with the objective to ensure that the Fund is able to meet its short-term expenses including repurchase requests by the Unit Holders.</p> <p>We have in place a system that is able to monitor the transactions to ensure compliance with the Fund's investment limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability of human error occurring in ensuring the Fund's investment limits and restrictions are adhered to. We also undertake stringent evaluation of movements in market prices and regularly monitor, review and report to the investment committee undertaking the oversight function of the Fund to ensure that the Fund's investment objective is met. Regular</p>	<p>In our day-to-day running of the business, we employ a proactive risk management approach to manage portfolio risks, operational risks <u>and liquidity risks</u>. The Board has established a board compliance &amp; risk management committee to oversee AHAM's risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance &amp; risk management committee comprises of at least three Board members and is chaired by an independent director. At the operational level, we have established a compliance &amp; risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the investors or Unit Holders' interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance &amp; risk oversight committee reports to the board compliance &amp; risk management committee on a quarterly basis.</p> <p>In managing portfolio risks, we engage a stringent screening process by conducting fundamental analysis of economic, political and social factors to evaluate their likely effects on the performance of the markets and sectors. Regular meetings are held to discuss investment themes and portfolio decisions taken at the meetings are then implemented according to the investment guidelines which also take into account requirements for minimum portfolio diversification across individual investment holdings, sectors, geographies and asset classes (based on the portfolio's objective and strategy). For investments in fixed income securities, credit risks are evaluated at a credit committee. We also practice prudent liquidity management with the objective to ensure that the Fund is able to meet its short-term expenses including repurchase requests by the Unit Holders.</p> <p>We have in place a system that is able to monitor the transactions to ensure compliance with the Fund's investment limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability of human error occurring in ensuring the Fund's investment limits and restrictions are adhered to. We also undertake stringent evaluation of movements in market prices and regularly monitor, review and report to the <u>person(s) or members of a committee undertaking the oversight function of the Fund</u> to ensure that the Fund's investment objective is met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and violations of the Guidelines.</p> <p>We also have in place a credit risk management process to reduce counterparty risk of derivatives whereby such risk arises when the counterparty is not able to meet their contractual obligations. Prior to entering into a contract with the counterparty, we will conduct an evaluation on the credit standing of the counterparty to ensure they are able to meet their contractual obligations. It is important to note that an event of downgrade does not constitute a default. If we <u>are of the</u> view that the downgrade in the rating of the counterparty may lead to high credit risk, we will not hesitate to take pre-emptive measures to unwind these positions.</p> <p>We also employ a performance attribution system that enables us to review the performance of the Fund to</p>

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	<p>portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and violations of the Guidelines.</p> <p>We also have in place a credit risk management process to reduce counterparty risk of derivatives whereby such risk arises when the counterparty is not able to meet their contractual obligations. Prior to entering into a contract with the counterparty, we will conduct an evaluation on the credit standing of the counterparty to ensure they are able to meet their contractual obligations. It is important to note that an event of downgrade does not constitute a default. If we view that the downgrade in the rating of the counterparty may lead to high credit risk, we will not hesitate to take pre-emptive measures to unwind these positions.</p> <p>We also employ a performance attribution system that enables us to review the performance of the Fund to determine the key factors that have contributed to and detracted from the Fund's performance. This system complements our overall risk management process as the system also provides standard risk analytics on the portfolio such as the Fund's standard deviation, tracking error and measures of excess return. The data produced by the performance attribution system is reviewed regularly and at least on a monthly basis in meetings chaired by the managing director and participated by the portfolio managers and the performance evaluation team.</p>	<p>determine the key factors that have contributed to and detracted from the Fund's performance. This system complements our overall risk management process as the system also provides standard risk analytics on the portfolio such as the Fund's standard deviation, tracking error and measures of excess return. The data produced by the performance attribution system is reviewed regularly and at least on a monthly basis in meetings chaired by the managing director and participated by the portfolio managers and the performance evaluation team.</p> <p><b><u>Liquidity Risk Management</u></b></p> <p><u>We have established liquidity risk management policies to enable us to identify, monitor and manage the liquidity risk of the Fund in order to meet the repurchase requests from the Unit Holders with minimal impact to the Fund as well as safeguarding the interests of the remaining Unit Holders. Such policies take into account, amongst others, the asset class of the Fund and the redemption policy of the Fund. To manage the liquidity risk, we have put in place the following procedures:</u></p> <ul style="list-style-type: none"> <li>a) <u>The Fund may hold a maximum of 100% of its NAV in money market instruments and/or deposits. This will allow the Fund to have sufficient buffer to meet the Unit Holders' repurchase request;</u></li> <li>b) <u>Regular review by the designated fund manager on the Fund's investment portfolio including its liquidity profile;</u></li> <li>c) <u>Daily monitoring of the Fund's net flows and periodic liquidity stress testing of the Fund's assets against repurchase requests during normal and adverse market conditions are performed as pre-emptive measures in tracking the Fund's liquidity status. This will ensure that we are prepared and able to take the necessary action proactively to address any liquidity concerns, which would mitigate the potential risks in meeting Unit Holders' repurchase requests; and</u></li> <li>d) <u>Suspension of repurchase requests from the Unit Holders under exceptional circumstances where the market value or fair value of a material portion of the Fund's assets cannot be determined. During the suspension period, the repurchase requests from the Unit Holders will be accepted but will not be processed. Such repurchase requests will only be processed on the next Business Day once the suspension is lifted. That said, the action to suspend repurchase requests from the Unit Holders shall be exercised only as a last resort by the Manager having considered the best interests of Unit Holders.</u></li> </ul>
7.	<b>ABOUT AHAM PERWIRA FUND</b>	
7.1	<b>Deed(s)</b>  Deed dated 10 June 2019.	Deed dated 10 June 2019 <u>and first supplemental deed dated 28 December 2022.</u>
7.2	<b>INITIAL OFFER PRICE &amp; INITIAL OFFER PERIOD</b>  The initial offer price is set at MYR 0.50 only.	Deleted.

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	The initial offer period shall be for a period of not more than one (1) days from the Commencement Date.	
7.3	<b>BENCHMARK</b>  6.0% per annum.  <i>It is important to note that this is only a measurement of the Fund's performance and is not a guaranteed return.</i>	6.0% per annum.  <i>It is important to note that this is only a measurement of the Fund's performance and is not a guaranteed return.</i>  <u>We may provide you with the information on the benchmark upon your request</u>
7.4	<b>INVESTMENT STRATEGY</b>  To meet the Fund's objective, the Fund will hold the flexibility to invest into a range of asset classes depending on the prevailing market conditions. These asset classes would range from:-  <ul style="list-style-type: none"> <li>• equities; and</li> <li>• fixed income instruments such as debentures, money market instruments and/or deposits with Financial Institutions.</li> </ul> At any one time, the asset mix may also comprise of one or all asset classes. To provide diversification, the investment strategy would be unconstrained by any country, market capitalization or sector. However, the investment in gaming, liquor and tobacco will be avoided.  We will combine the top-down and bottom-up investment approach to identify investment opportunities. In our equities and equity-linked instruments selection process, we seek to identify companies that we believe are attractively valued relative to long-term growth these companies can achieve. These companies will be identified through internal research, and by subjecting them to a disciplined set of growth, valuation and quality criteria. Criteria that are looked at during the investment selection process include sales and profit growth, financial strength and gearing levels, capital expenditure levels, as well as the management's commitment to rewarding shareholders via dividends or capital repayments.	To meet the Fund's objective, the Fund will hold the flexibility to invest into a range of asset classes depending on the prevailing market conditions. These asset classes would range from:-  <ul style="list-style-type: none"> <li>• equities; and</li> <li>• debentures, money market instruments and/or deposits with Financial Institutions.</li> </ul> At any one time, the asset mix may also comprise of one or all asset classes. To provide diversification, the investment strategy would be unconstrained by any country, market capitalisation or sector. However, the investment in gaming, liquor and tobacco will be avoided.  We will combine the top-down and bottom-up investment approach to identify investment opportunities. In our equities and equity-linked instruments selection process, we seek to identify companies that we believe are attractively valued relative to long-term growth these companies can achieve. These companies will be identified through internal research, and by subjecting them to a disciplined set of growth, valuation and quality criteria. Criteria that are looked at during the investment selection process include sales and profit growth, financial strength and gearing levels, capital expenditure levels, as well as the management's commitment to rewarding shareholders via dividends or capital repayments.  When selecting <u>debentures</u> , the selection will depend largely on the credit quality of the issuers, their ability to meet their financial obligations, display a healthy cash flow, the collateral type, value, claims priority, as well as issuances that offer highest safety for timely payment of interest and capital.  The asset allocation decision is decided with the consideration of the market outlook for the respective asset classes over the medium to long-term horizon. Under normal market conditions, we will likely hold a

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	<p>When selecting fixed income instruments, the selection will depend largely on the credit quality of the issuers, their ability to meet their financial obligations, display a healthy cash flow, the collateral type, value, claims priority, as well as issuances that offer highest safety for timely payment of interest and capital.</p> <p>The asset allocation decision is decided with the consideration of the market outlook for the respective asset classes over the medium to long-term horizon. Under normal market conditions, we will likely hold a higher exposure into the equity market to capitalise on growth potential. However, we may reduce equity exposure for the Fund when the risk reward environment turns less attractive, thus increasing the exposure into the fixed income market instead.</p> <p>To achieve its objective, the Fund may also invest in unlisted securities, collective investment schemes as well as equity-linked instruments such as warrants and rights issues.</p> <p>Due to the fast paced market environment, we will also hold the option to invest in money market instruments and deposits with Financial Institutions while waiting for investment opportunities to arise in equities or fixed income markets. The selection of the issuers will depend largely on the credit quality and liquidity of the issuer based on our internal credit rating model.</p> <p>We typically take an active role when it comes to portfolio trading. We will look to maintain some core holdings that are held over the medium to long-term, which is similar to a buy and hold strategy. A portion of the portfolio will also be kept for trading purposes, which we use to take advantage by participating in investment opportunities that are set to benefit from prevailing market conditions.</p> <p><b>Foreign Investments</b></p> <p>To meet its objective, the Fund will also invest into global financial markets. The decision to invest into respective markets will be opportunistically driven, where we would seek out investments that could provide a potential to enhance the returns of the Fund. The Fund will, however, only invest into markets where the regulatory authorities are ordinary or associate</p>	<p>higher exposure into the equity market to capitalise on growth potential. However, we may reduce equity exposure for the Fund when the risk reward environment turns less attractive, thus increasing the exposure into the fixed income market instead.</p> <p>To achieve its objective, the Fund may also invest in unlisted securities, collective investment schemes as well as equity-linked instruments such as warrants and rights issues.</p> <p>Due to the fast paced market environment, we will also hold the option to invest in money market instruments and deposits with Financial Institutions while waiting for investment opportunities to arise in equities or fixed income markets. The selection of the issuers will depend largely on the credit quality and liquidity of the issuer based on our internal credit rating model.</p> <p><b>Foreign Investments</b></p> <p>To meet its objective, the Fund will also invest into global financial markets. The decision to invest into respective markets will be opportunistically driven, where we would seek out investments that could provide a potential to enhance the returns of the Fund. The Fund will, however, only invest <u>in countries which are eligible markets</u>.</p> <p><b>Derivatives</b></p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to <u>preserve</u> the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. <u>While the hedging transactions will assist with mitigating the potential foreign exchange losses by the Fund, any potential foreign exchange gains from the hedging strategy will be capped as well.</u></p> <p><u>The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.</u></p> <p><b><u>Cross Trades Policy</u></b></p> <p><u>We may conduct cross trades between funds which we are currently managing provided that all criteria</u></p>

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	<p>members of the IOSCO.</p> <p><b>Derivatives</b></p> <p>Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments between two parties.</p> <p>The intention of hedging is to protect the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While these hedging transactions would protect the Fund against potential losses, trades for hedging purposes would also limit the returns that the Fund may have potentially received from foreign exchange gains should the Fund not have hedged its foreign currency exposure.</p>	<p><u>imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of our employee and the Fund's account(s) and between our proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by our compliance unit, and reported to our compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on the investors.</u></p>
7.5	<p><b>INVESTMENT RESTRICTIONS AND LIMITS</b></p> <ul style="list-style-type: none"> <li>➤ The Fund's assets must be relevant and consistent with the investment objective of the Fund.</li> <li>➤ The value of the Fund's investments in unlisted securities must not exceed 10% of the Fund's NAV. However, the said limit does not apply to unlisted securities that are;</li> <li>➤ Equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer; and</li> <li>➤ Debentures traded on an organized over-the-counter ("OTC") market.</li> <li>➤ The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</li> </ul>	<p><u>Subject to the Guidelines, the purchase of the permitted investments set out above shall not contravene the following restrictions and limits, unless the Guidelines are revised by the SC from time to time:</u></p> <ul style="list-style-type: none"> <li>➤ The Fund's assets must be relevant and consistent with the investment objective of the Fund.</li> <li>➤ <u>The aggregate value of the Fund's investments in transferable securities that are not traded or dealt in or under the rules of an eligible market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer ("Exposure Limit").</u></li> <li>➤ The value of the Fund's investments in ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV.</li> <li>➤ The value of the Fund's investments in transferable securities and money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV <u>("Single Issuer Limit"). In determining the Single</u></li> </ul>

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	<ul style="list-style-type: none"> <li>➤ The value of the Fund's investments in transferable securities and money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV.</li> <li>➤ The value of the Fund's placement in deposits with any single institution must not exceed 20% of the Fund's NAV.</li> <li>➤ For investments in derivatives, the exposure to the underlying assets must not exceed the investment spread limits stipulated in the Guidelines and the value of the Fund's OTC derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV.</li> <li>➤ The aggregate value of the Fund's investments in transferable securities, money market instruments, deposits and OTC derivatives issued by or placed with, as the case may be, any single issuer/institution must not exceed 25% of the Fund's NAV.</li> <li>➤ The value of the Fund's investments in units/shares of any collective investment scheme must not exceed 20% of the Fund's NAV.</li> <li>➤ The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.</li> <li>➤ The Fund's investments in transferable securities (other than debentures) must not exceed 10% of the securities issued by any single issuer.</li> <li>➤ The Fund's investments in debentures must not exceed 20% of the debentures issued by any single issuer.</li> <li>➤ The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size.</li> <li>➤ The Fund's investments in collective investment schemes must not exceed 25% of the units/shares in any one collective investment scheme. This limit does not apply to investments in collective investment schemes as stipulated in "Variation from the Guidelines" section of this Prospectus.</li> </ul> <p>The abovementioned restrictions and limits will be complied with at all</p>	<p><u>Issuer Limit, the value of the Fund's investments in instruments in Exposure Limit above issued by the same issuer must be included in the calculation.</u></p> <ul style="list-style-type: none"> <li>➤ The value of the Fund's placement in deposits with any single <u>Financial Institution</u> must not exceed 20% of the Fund's NAV ("<u>Single Financial Institution Limit</u>").</li> </ul> <p><u>The Single Financial Institution Limit does not apply to placements of deposits arising from:</u></p> <ul style="list-style-type: none"> <li>(i) <u>Subscription monies received prior to the commencement of investment by the Fund;</u></li> <li>(ii) <u>Liquidation of investments prior to the termination of the Fund, where the placement of deposits with various Financial Institutions would not be in the best interests of Unit Holders; or</u></li> <li>(iii) <u>Monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various Financial Institutions would not be in the best interests of Unit Holders.</u></li> </ul> <ul style="list-style-type: none"> <li>➤ For investments in derivatives, the exposure to the underlying assets <u>of the derivative</u> must not exceed the investment <u>restrictions or limitations applicable to such underlying assets and investments</u> stipulated in the Guidelines and the value of the Fund's OTC derivative transaction with any single counter-party must not exceed 10% of the Fund's NAV.</li> <li>➤ <u>The Fund's global exposure from derivatives position shall not exceed the Fund's NAV at all times.</u></li> <li>➤ The aggregate value of the Fund's investments in, <u>or exposure to a single issuer through transferable securities, money market instruments, deposits, underlying assets of derivatives and counterparty exposure arising from the use of OTC derivatives</u> must not exceed 25% of the Fund's NAV ("<u>Single Issuer Aggregate Limit</u>"). <u>In determining the Single Issuer Aggregate Limit, the value of the Fund's investments in instruments in Exposure Limit above issued by the same issuer must be included in the calculation.</u></li> <li>➤ The value of the Fund's investments in units/shares of a collective investment scheme must not exceed 20% of the Fund's NAV, <u>provided that the collective investment scheme complies with the requirements of the Guidelines. This limit does not apply to investments in the collective investment scheme as stated in the "Variations from the Guidelines" section.</u></li> <li>➤ <u>The value of the Fund's investments in units or shares of a collective investment scheme that invests in real estate must not exceed 15% of the Fund's NAV.</u></li> <li>➤ The value of the Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV ("<u>Group Limit</u>"). <u>In determining the Group Limit, the value of the Fund's investments in instruments in Exposure Limit above issued by the issuers within the same group of companies must be included in the calculation.</u></li> <li>➤ The Fund's investments in <u>shares or securities equivalent to shares</u> must not exceed 10% of the <u>shares or securities equivalent to shares</u>, as the case may be, issued by a single issuer.</li> </ul>

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	<p>times based on the up-to-date value of the Fund, and the value of its investments and instruments. However, a 5% allowance in excess of any limit or restriction imposed under the Guidelines is permitted where the limit or restriction is breached through the appreciation or depreciation of the NAV of the Fund (whether as a result of an appreciation or depreciation in value of the investments, or as a result of repurchase of Units or payment made from the Fund).</p> <p>We will not make any further acquisitions to which the relevant limit is breached and within a reasonable period of not more than three (3) months from the date of the breach, we will take all necessary steps and actions to rectify the breach.</p>	<ul style="list-style-type: none"> <li>➤ The Fund's investments in debentures must not exceed 20% of the debentures issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of debentures in issue cannot be determined.</li> <li>➤ The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size.</li> <li>➤ The Fund's investments in collective investment scheme must not exceed 25% of the units/shares in the collective investment scheme. This limit does not apply to investments in the collective investment schemes as stipulated in "Variations from the Guidelines" section of this Prospectus.</li> <li>➤ <u>The Single Issuer Limit may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency.</u></li> <li>➤ <u>Where the Single Issuer Limit is increased to 35% of the Fund's NAV, the Single Issuer Aggregate Limit may be raised, subject to the Group Limit not exceeding 35% of the Fund's NAV.</u></li> <li>➤ <u>Any other investment limits or restrictions imposed by the relevant regulatory authorities or pursuant to any laws and regulations applicable to the Fund.</u></li> </ul> <p><u>Please note that the above restrictions and limits do not apply to securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia.</u></p> <p><u>In respect of the above investment restrictions and limits, any breach as a result of any (a) appreciation or depreciation in value of the Fund's investments; (b) repurchase of Units or payment made out of the Fund; (c) change in capital of a corporation in which the Fund has invested in; or (d) downgrade in or cessation of a credit rating, must be rectified as soon as practicable within three months from the date of the breach unless otherwise specified in the Guidelines. Nevertheless, the three-month period may be extended if it is in the best interests of Unit Holders and the Trustee's consent has been obtained. Such extension must be subject to at least a monthly review by the Trustee.</u></p>

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7.6	<p><b>VALUATION OF THE FUND</b></p> <p><b>Listed securities</b></p> <p>Valuation of listed securities such as equities, warrants or listed collective investment schemes shall be based on the market price i.e closing bid price. Where no market value is publicly available or where the use of the quoted market value is inappropriate, or where no market price is available, including in the event of suspension in the quotation of the securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, such securities will be valued at fair value determined in good faith by the Manager, based on the methods or bases approved by the Trustee after appropriate technical consultation.</p>	<p>Valuation of <u>investments in listed securities</u> shall be based on the <u>closing price or last known transacted price on the eligible market on which the investment is quoted</u>. If the <u>price is not representative of its fair value or is not available to the market</u>, including in the event of suspension in the quotation of the securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Trustee, <u>the investments will be valued at fair value as determined in good faith by the Manager or its delegate</u>, based on the methods or bases <u>verified by the auditor of the Fund and approved by the Trustee</u>.</p>
7.7	<p><b>VALUATION OF THE FUND</b></p> <p><b>Unlisted securities</b></p> <p>For unlisted securities, valuations will be based on fair value as determined in good faith by us using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p>	<p><u>For unlisted MYR denominated debentures, valuation will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. For non-MYR denominated unlisted debentures, valuation will be based on the average indicative price quoted by independent and reputable institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</u></p> <p>For <u>other</u> unlisted securities, valuation will be based on fair value as determined in good faith by the Manager using methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.</p>
7.8	<p><b>VALUATION OF THE FUND</b></p> <p><b>Debentures</b></p> <p>For unlisted MYR denominated debentures, valuation will be done using the fair value price quoted by a bond pricing agency ("<b>BPA</b>") registered with the SC. If the Manager is of the view that the price quoted by BPA differs from the "market price" quoted by at least 3 independent dealers by more than 20 basis points and the Manager determines that the methodology used by the independent dealers to obtain the "market price" is more appropriate, the Manager may elect to use the price quoted by the independent dealers</p>	Deleted

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	as the “market price”, provided that the Manager records its basis for using a non-BPA price, obtains the necessary internal approvals to use the non-BPA price and keeps an audit trail of all decisions and basis for adopting the “market yields”. Investments in other unlisted debentures will be valued using the average indicative price quoted by at least 3 independent dealers. For listed debentures, the valuations will be done in the same manner as “Listed Securities” described above.	
7.9	<b>VALUATION OF THE FUND</b>  <b>Money market instruments</b>  The valuation of MYR denominated money market instruments will be done using the price quoted by a BPA registered with the SC. For foreign money market instruments, valuation will be done using the indicative yield quoted by independent and reputable institutions.”	Valuation of MYR denominated money market instruments will be done using the price quoted by a BPA registered with the SC. For non-MYR denominated money market instruments, valuation will be done using <u>an average of quotations provided by reputable Financial Institutions. Where the Manager is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Manager. This may be determined by reference to the valuation of other money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.</u>
7.10	<b>VALUATION OF THE FUND</b>  <b>Collective investment schemes</b>  Unlisted collective investment schemes will be valued based on the last published repurchase price.  Listed collective investment schemes will be valued in the same manner as “Listed Securities” described above.	Unlisted collective investment schemes will be valued based on the last published repurchase price.  <u>For listed collective investment schemes, valuation will be done in the similar manner used in the valuation of “Listed securities” as described above.</u>
7.11	<b>VALUATION OF THE FUND</b>  <b>Derivatives</b>  The valuation of derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts (“FX Forwards”), we will apply interpolation formula to compute the value of the FX Forwards based	Valuation of derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives (e.g. interest rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts (“FX Forwards”), interpolation formula <u>is applied</u> to compute the value of the FX Forwards based on the rates provided by Bloomberg or Refinitiv. If the rates are not available on Bloomberg or <u>Refinitiv</u> , the FX Forwards will be valued in accordance with fair value as determined by us in good faith, using methods or bases which have been verified by the

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	on the rates provided by the Bloomberg or Reuters. If the rates are not available on the Bloomberg or Reuters, the FX Forwards will be valued by reference to the average indicative rate quoted by at least 3 independent dealers. In the case where the Manager is unable to obtain quotation from 3 independent dealers, the FX Forwards will be valued in accordance with a fair value as determined by us in good faith, on methods or bases which have been verified by the auditor of the Fund and approved by the Trustee.	auditor of the Fund and approved by the Trustee.
7.12	<p><b>POLICY ON GEARING AND MINIMUM LIQUID ASSETS REQUIREMENTS</b></p> <p>The Fund is not permitted to seek financing (including those within the meaning of the SC's Securities Borrowing and Lending Guidelines [SBL Guidelines]) in connection with its activities. However, the Fund may seek cash financing for the purpose of meeting repurchase requests for Units and for short-term bridging requirements. Such financings are subjected to the following:-</p> <ul style="list-style-type: none"> <li>the Fund's cash financing is only on a temporary basis and that financings are not persistent;</li> <li>the financing period should not exceed one (1) month;</li> <li>the aggregate financings of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; and</li> <li>the Fund may only obtain financing from Financial Institutions; and</li> </ul> <p>Except for securities lending as provided under the SBL Guidelines, none of the cash or investments of the Fund may be lent. Furthermore, the Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.</p> <p>In structuring the portfolio of the Fund, we will maintain sufficient liquid assets to ensure short-term liquidity in the Fund to meet operating expenses and possible repurchase of Units.</p>	<p><b><u>FINANCING AND SECURITIES LENDING</u></b></p> <p>The Fund is not permitted to seek financing <u>in cash or borrow other assets</u> in connection with its activities. However, the Fund may seek cash financing for the purpose of meeting repurchase requests for Units and for bridging requirements. Such financings are subjected to the following:-</p> <ul style="list-style-type: none"> <li>the Fund's cash financing is only on a temporary basis and that financings are not persistent;</li> <li>the financing period should not exceed one (1) month;</li> <li>the aggregate financings of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; and</li> <li>the Fund may only obtain financing from Financial Institutions.</li> </ul> <p><u>The</u> Fund may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.</p>
8.	<b>DEALING INFORMATION</b>	

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8.1	<b>WHAT IS THE PROCESS OF THE PURCHASE APPLICATION?</b> <ul style="list-style-type: none"> <li>➤ During the initial offer period, if we receive the purchase application on a Business Day, we will create the Units based on the initial offer price of the Fund. After the initial offer period, if we receive the purchase application at or before 3.30 p.m. on a Business Day (or “T day”), we will create the Units based on the NAV per Unit for that Business Day. Any purchase request received or deemed to have been received by us after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”), unless a prior arrangement is made to our satisfaction.</li> </ul>	<ul style="list-style-type: none"> <li>➤ <u>If we receive the purchase application at or before 3.30 p.m. on a Business Day (or “T day”), we will create the Units based on the NAV per Unit for that Business Day. Any purchase request received or deemed to have been received by us after 3.30 p.m. will be transacted on the next Business Day (or “T + 1 day”), unless a prior arrangement is made to our satisfaction.</u></li> </ul>
8.2	<b>HOW TO REPURCHASE UNITS?</b> <p>1<sup>ST</sup> bullet:-</p> <ul style="list-style-type: none"> <li>➤ It is important to note that, you must meet the above minimum holding of Units after a repurchase transaction.</li> </ul> <p>If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units, we may withdraw all your holding of Units and pay the proceeds to you.</p>	<ul style="list-style-type: none"> <li>➤ It is important to note that, you must meet the minimum holding of Units after a repurchase transaction.</li> </ul> <p>If the balance of your investment (i.e. total number of Units) is less than the minimum holding of Units, we may withdraw all your holding of Units and pay the proceeds to you.</p> <p><u>We may, with the consent of the Trustee, reserve the right to defer your repurchase request if such transaction would adversely affect the Fund or the interest of the Unit Holders.</u></p>
8.3	<b>WHAT IS THE REPURCHASE PROCEEDS PAYOUT PERIOD?</b> <ul style="list-style-type: none"> <li>➤ You will be paid within ten (10) days from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.</li> </ul>	<ul style="list-style-type: none"> <li>➤ You will be paid within <u>seven (7) Business Days</u> from the day the repurchase request is received by us, provided that all documentations are completed and verifiable.</li> </ul>
8.4	<b>SWITCHING FACILITY</b> <p>You are permitted to switch to any of our funds, provided that the relevant supporting documents to indicate that you have retired from military service are received by us and the fund (or its class) is denominated in MYR.</p> <p>However, you must meet the minimum holding of 50 Units and the minimum investment amount of the fund that you intend to switch into.</p> <p><b><i>Switching from this Fund to other funds (or its classes) managed by us</i></b></p> <p>You must complete a switching transaction form and submit it to us at or before the cut-off time of 3.30 p.m. on a Business Day (or “T day”)</p>	<p>You are permitted to switch to any of our funds <u>(or its class)</u>, provided that the relevant supporting documents to indicate that you have retired from military service are received by us and the fund (or its class) is denominated in MYR.</p> <p>However, you must meet the minimum holding of 50 Units and the minimum investment amount of the fund <u>(or its class)</u> that you intend to switch into.</p> <p><u>You are also to note that we reserve the right to reject any switching requests that are regarded as disruptive to efficient portfolio management, or requests that we deem to be contrary to the best interest of the Fund and/or the existing Unit Holders.</u></p>

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS																																								
	<p>together with the relevant supporting documents to indicate that you have retired from military service. If we receive your switching request after 3.30 p.m., we will process your request on the next Business Day.</p> <p>You should note that the pricing day of a fund (or its class) may not be on the same day as when we receive your switching application. Please see below the pricing policy of switching for all our funds:</p> <table><tr><th rowspan="2">Switching Out Fund</th><th rowspan="2">Switching In Fund</th><th colspan="2">Pricing Day</th></tr><tr><th>Switching Out Fund</th><th>Switching In Fund</th></tr><tr><td>Money market fund</td><td>Non-money market fund</td><td rowspan="2">T Day</td><td rowspan="2">T Day</td></tr><tr><td>Non-money market fund</td><td>Non-money market fund</td></tr><tr><td>Money market fund</td><td>Money market fund</td><td>T Day</td><td>T + 1 Day</td></tr><tr><td>Non-money market fund</td><td>Money market fund</td><td>T Day</td><td>At the next valuation point, subject to clearance of payment and money received by the intended fund</td></tr></table>	Switching Out Fund	Switching In Fund	Pricing Day		Switching Out Fund	Switching In Fund	Money market fund	Non-money market fund	T Day	T Day	Non-money market fund	Non-money market fund	Money market fund	Money market fund	T Day	T + 1 Day	Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund	<p><b><i>Switching from this Fund to other funds (or its classes) managed by us</i></b></p> <p>You must complete a switching transaction form and submit it to us at or before the cut-off time of 3.30 p.m. on a Business Day (or “T day”) together with the relevant supporting documents to indicate that you have retired from military service. If we receive your switching request after 3.30 p.m., we will process your request on the next Business Day <u>(or “T + 1 day”)</u>.</p> <p>You should note that the pricing day of a fund (or its class) may not be on the same day as when we receive your switching application. Please see below the pricing policy of switching for all our funds:</p> <table><tr><th rowspan="2">Switching Out Fund</th><th rowspan="2">Switching In Fund</th><th colspan="2">Pricing Day</th></tr><tr><th>Switching Out Fund</th><th>Switching In Fund</th></tr><tr><td>Money market fund</td><td>Non-money market fund</td><td rowspan="2">T Day</td><td rowspan="2">T Day</td></tr><tr><td>Non-money market fund</td><td>Non-money market fund</td></tr><tr><td>Money market fund</td><td>Money market fund</td><td>T Day</td><td>T + 1 Day</td></tr><tr><td>Non-money market fund</td><td>Money market fund</td><td>T Day</td><td>At the next valuation point, subject to clearance of payment and money received by the intended fund</td></tr></table>	Switching Out Fund	Switching In Fund	Pricing Day		Switching Out Fund	Switching In Fund	Money market fund	Non-money market fund	T Day	T Day	Non-money market fund	Non-money market fund	Money market fund	Money market fund	T Day	T + 1 Day	Non-money market fund	Money market fund	T Day	At the next valuation point, subject to clearance of payment and money received by the intended fund
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8.5	Nil	<p>Inserted the following after “<b>TRANSFER FACILITY</b>”:</p> <p><b><u>SUSPENSION OF DEALING IN UNITS</u></b></p> <p><u>The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the dealing in Units* due to exceptional circumstances, where there is good and sufficient reason to do so. The Manager will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.</u></p> <p><u>The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interest of the Unit Holders for the dealing in Units to remain suspended, subject to a weekly review by the Trustee.</u></p> <p><u>The Trustee may suspend the dealings in Units, if the Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Trustee shall immediately call for a Unit Holders’ meeting to decide on the next course of action.</u></p>																																								

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
		<u>*The action to impose suspension shall only be exercised as a last resort by the Manager, as disclosed in the section on "Liquidity Risk Management".</u>
8.6	<b>DISTRIBUTION POLICY</b>  2 <sup>nd</sup> paragraph:-  We will create Units for the Unit Holder based on the NAV per Unit of the income payment date which is two (2) Business Days after the distribution date.	We will create Units for the Unit Holder based on the NAV per Unit of the income payment date which is <u>within two (2) Business Days</u> after the distribution date.
8.7	<b>UNCLAIMED MONEYS</b>  Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be paid to the Registrar of Unclaimed Monies by the Manager in accordance with the requirements of the Unclaimed Moneys Act, 1965.	Any monies payable to you which remain unclaimed after twelve (12) months from the date of payment will be <u>dealt as follows:-</u> a) <u>we may reinvest unclaimed distribution proceeds provided that you still have an account with us; or</u> b) <u>we will pay</u> to the Registrar of Unclaimed Monies in accordance with the requirements of the Unclaimed Moneys Act, 1965.
9.	<b>FEES, CHARGES AND EXPENSES</b>	
9.1	<b>SALES CHARGE</b>  A Sales Charge of up to 5.50% will be imposed on the initial offer price during the initial offer period and there after the NAV per Unit.  <i>LTAT may negotiate for a lower Sales Charge.</i>  <i>Note : All Sales Charge will be rounded up to two (2) decimal places.</i>	A Sales Charge of up to 5.50% of the NAV per Unit.  <i>LTAT may negotiate for a lower Sales Charge.</i>  <i>Note : All Sales Charge will be rounded up to two (2) decimal places.</i>
9.2	<b>SWITCHING FEE</b>  There will be no switching fee imposed on the switching facility.	<u>The Manager does not impose any switching fee. However, if the amount of sales charge of the fund (or class) that the Unit Holder intends to switch into is higher than the sales charge imposed by the fund (or class) being switched from, then the difference in the sales charge between the two (2) funds (or classes) shall be borne by the Unit Holder.</u>
9.3	<b>ANNUAL MANAGEMENT FEE</b>  1 <sup>st</sup> paragraph:-	

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	The annual management fee is up to 1.50% per annum of the NAV of the Fund. This fee is calculated and accrued daily and payable monthly to the Manager.	The annual management fee is up to 1.50% per annum of the NAV of the Fund <u>(before deducting the management fee and trustee fee)</u> . This fee is calculated and accrued daily and payable monthly to the Manager.
9.4	<b>ANNUAL TRUSTEE FEE</b>  1 <sup>st</sup> paragraph: - The Fund pays an annual trustee fee of up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges). In addition to the annual trustee fee, which includes the transaction fee i.e. the fee incurred for handling purchase/sale of local investments, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.	The Fund pays an annual trustee fee of up to 0.06% per annum of the NAV of the Fund (excluding foreign custodian fees and charges) <u>(before deducting the management fee and trustee fee)</u> . In addition to the annual trustee fee, the Trustee may be reimbursed by the Fund for any expenses properly incurred by it in the performance of its duties and responsibilities.
9.5	<b>ADMINISTRATIVE EXPENSES</b>  Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following: <ul style="list-style-type: none"> <li>➤ Commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;</li> <li>➤ (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians in respect of any foreign investments of the Fund;</li> <li>➤ Taxes and other duties charged on the Fund by the government and/or other authorities;</li> <li>➤ Costs, fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>➤ Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</li> <li>➤ Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> </ul>	Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following: <ul style="list-style-type: none"> <li>➤ Commissions/fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;</li> <li>➤ (where the custodial function is delegated by the Trustee) charges and fees paid to the sub-custodians <u>taking into custody</u> any foreign <u>assets</u> of the Fund;</li> <li>➤ Taxes and other duties charged on the Fund by the government and/or other authorities;</li> <li>➤ Costs, fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>➤ <u>Costs and expenses incurred in relation to the distribution of income (if any);</u></li> <li>➤ <u>Costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent;</u></li> <li>➤ Costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</li> <li>➤ Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> <li>➤ Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and</li> <li>➤ Other expenses allowed under the Deed</li> </ul>

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	<p>➤ Any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and</p> <p>➤ Other expenses allowed under the Deed</p>																									
9.6	<p><b>REBATES AND SOFT COMMISSIONS</b></p> <p>We or any of our delegates will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission should be directed to the account of the Fund.</p> <p>The soft commission can be retained by us or our delegates provided that:-</p> <p>➤ the goods and services are of demonstrable benefit to the Unit Holder in the form of research and advisory services that assist in the decision-making process relating to Unit Holders’ investments; and</p> <p>➤ any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund.</p>	<p>We or any of our delegates thereof will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission <u>will</u> be directed to the account of the Fund.</p> <p>The soft commissions can be retained by us or our delegates provided that:-</p> <p>➤ the <u>soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;</u></p> <p>➤ any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; <u>and</u></p> <p>➤ <u>the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and we or our delegates will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.</u></p>																								
10.	<b>PRICING</b>																									
10.1	<p><b>COMPUTATION OF NAV AND NAV PER UNIT</b></p> <p>3<sup>rd</sup> paragraph: -</p> <p>Illustration on computation of NAV and NAV per Unit for a particular day:-</p> <table><tr><td>Units in Circulation</td><td>300,000,000.00</td></tr><tr><td></td><td><b>MYR</b></td></tr><tr><td>Investments</td><td>195,000,000.00</td></tr><tr><td>Add other assets</td><td>5,700,000.00</td></tr><tr><td>Gross asset value</td><td>200,700,000.00</td></tr><tr><td>Less: Liabilities</td><td>700,000.00</td></tr></table>	Units in Circulation	300,000,000.00		<b>MYR</b>	Investments	195,000,000.00	Add other assets	5,700,000.00	Gross asset value	200,700,000.00	Less: Liabilities	700,000.00	<p>Illustration on computation of NAV and NAV per Unit for a particular day:-</p> <table><tr><td>Units in Circulation</td><td>300,000,000.00</td></tr><tr><td></td><td><b>MYR</b></td></tr><tr><td>Investments</td><td>195,000,000.00</td></tr><tr><td>Add other assets</td><td>5,700,000.00</td></tr><tr><td>Gross asset value</td><td>200,700,000.00</td></tr><tr><td>Less: Liabilities</td><td>700,000.00</td></tr></table>	Units in Circulation	300,000,000.00		<b>MYR</b>	Investments	195,000,000.00	Add other assets	5,700,000.00	Gross asset value	200,700,000.00	Less: Liabilities	700,000.00
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	<table><tr><td>NAV (before deduction of management fee and trustee fee for the day)</td><td>200,000,000.00</td></tr><tr><td>Less: Management fee for the day</td><td>8,219.18</td></tr><tr><td>Less: Trustee fee for the day</td><td>328.76</td></tr><tr><td><b>NAV</b></td><td><u>199,991,452.06</u></td></tr><tr><td><b>NAV per Unit*</b></td><td>0.6666</td></tr></table> <p>* NAV per Unit is derived from the following formula:-</p> <div><div>NAV</div><div>Units in Circulation</div></div> <p>The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable).</p>	NAV (before deduction of management fee and trustee fee for the day)	200,000,000.00	Less: Management fee for the day	8,219.18	Less: Trustee fee for the day	328.76	<b>NAV</b>	<u>199,991,452.06</u>	<b>NAV per Unit*</b>	0.6666	<table><tr><td>NAV (before deduction of management fee and trustee fee for the day)</td><td>200,000,000.00</td></tr><tr><td>Less: Management fee for the day</td><td>8,219.18</td></tr><tr><td>Less: Trustee fee for the day</td><td><u>328.77</u></td></tr><tr><td><b>NAV</b></td><td><u>199,991,452.05</u></td></tr><tr><td><b>NAV per Unit*</b></td><td>0.6666</td></tr></table> <p>* NAV per Unit is derived from <u>the NAV divided by Units in Circulation</u>.</p> <p>The rounding policy is four (4) decimal points for the purposes of publication of the NAV per Unit. However, the rounding policy will not apply when calculating the Sales Charge and Repurchase Charge (where applicable).</p>	NAV (before deduction of management fee and trustee fee for the day)	200,000,000.00	Less: Management fee for the day	8,219.18	Less: Trustee fee for the day	<u>328.77</u>	<b>NAV</b>	<u>199,991,452.05</u>	<b>NAV per Unit*</b>	0.6666
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10.2	<b>COMPUTATION OF SELLING PRICE AND REPURCHASE PRICE</b> <p>During initial offer period, the Selling Price and/or the Repurchase Price is equivalent to the initial offer price. Forward Pricing will be used to determine the Selling Price and the Repurchase Price after the initial offer period, i.e. the NAV per Unit as at the next valuation point after we receive the purchase request or repurchase request.</p>	Forward Pricing will be used to determine the Selling Price and the Repurchase Price i.e. the NAV per Unit as at the next valuation point after we receive the purchase request or repurchase request.																				
11.	<b>SALIENT TERMS OF THE DEED</b>																					
11.1	<b>Nil</b>	Inserted the following after “ <b>SALIENT TERMS OF THE DEED</b> ”:  <b>Generally an investor would also be a registered Unit Holder unless the Units are purchased through an IUTA or using a nominee. In such an instance, the Units may not be registered in the name of the investor and thus not a registered Unit Holder. Please be advised that the Manager only recognises the rights attached to a registered Unit Holder.</b>																				
11.2	<b>Provisions Regarding Unit Holders Meetings</b>																					

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	<p><b>Quorum Required For Convening A Unit Holders' Meeting</b></p> <p>The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy, provided that if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders shall be two (2) Unit Holders, whether present in person or by proxy; if the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in Circulation of the Fund at the time of the meeting.</p>	<p>The quorum required for a meeting of the Unit Holders shall be five (5) Unit Holders, whether present in person or by proxy; <u>however</u>, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of the Unit Holders shall be two (2) Unit Holders, whether present in person or by proxy.</p> <p>If the meeting has been convened for the purpose of voting on a Special Resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in Circulation at the time of the meeting.</p> <p><u>If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders.</u></p>
11.3	<p><b>Unit Holders' Meeting Convened by Unit Holders</b></p> <p>1<sup>st</sup> paragraph:-</p> <p>Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), of all the Unit Holders, whichever is less, summon a meeting of the Unit Holders by:</p> <ul style="list-style-type: none"> <li>➤ sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders;</li> <li>➤ publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language national newspaper published daily and another newspaper approved by the relevant authorities; and</li> <li>➤ specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.</li> </ul>	<p>Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), <u>whichever is less</u>, of all the Unit Holders, <u>at the registered office</u> of the Manager, summon a meeting of the Unit Holders by:</p> <ul style="list-style-type: none"> <li>➤ sending by post at least seven (7) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders <u>at the Unit Holder's last known address</u>;</li> <li>➤ publishing at least fourteen (14) days before the date of the proposed meeting an advertisement giving notice of the proposed meeting in a national language national newspaper published daily and another newspaper approved by the relevant authorities; and</li> <li>➤ specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.</li> </ul>
11.4	<p><b>Unit Holders' Meeting Convened By Trustee</b></p> <p>The Trustee may summon a Unit Holders' meeting in the event:</p> <p>(a) the Manager is in liquidation;</p> <p>(b) in the opinion of the Trustee, the Manager has ceased to carry on business;</p>	<p>The Trustee may summon a Unit Holders' meeting in the event:</p> <p>(a) the Manager is in liquidation;</p> <p>(b) in the opinion of the Trustee, the Manager has ceased to carry on business;</p>

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	<p>(c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act;</p> <p>(d) requiring the retirement or removal of the Manager;</p> <p>(e) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;</p> <p>(f) securing the agreement of the Unit Holders to release the Trustee from any liability;</p> <p>(g) deciding on the next course of action after the Trustee has suspended the sale and repurchase of Units pursuant to clause 6.9.1 of the Deed; or</p> <p>(h) deciding on the reasonableness of the annual management fee charged to the Fund.</p> <p>The meeting of the Unit Holders summoned by the Trustee shall be summoned by:</p> <ul style="list-style-type: none"> <li>➤ sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address; and</li> <li>➤ publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.</li> </ul>	<p>(c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act;</p> <p>(d) requiring the retirement or removal of the Manager;</p> <p>(e) giving instructions to the Trustee or the Manager if the Trustee considers that the investment management policies of the Manager are not in the interests of Unit Holders;</p> <p>(f) securing the agreement of the Unit Holders to release the Trustee from any liability;</p> <p>(g) deciding on the next course of action after the Trustee has suspended the sale and repurchase of Units pursuant to clause 6.9.3 of the Deed; or</p> <p>(h) deciding on the reasonableness of the annual management fee charged to the Fund.</p> <p>The meeting of the Unit Holders summoned by the Trustee shall be summoned by:</p> <ul style="list-style-type: none"> <li>➤ sending by post at least twenty-one (21) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address; and</li> <li>➤ publishing at least twenty-one (21) days before the date of the proposed meeting an advertisement giving notice of the meeting in a national language newspaper published daily and another newspaper approved by the relevant authorities.</li> </ul>
11.5	<p><b>Termination Of The Fund</b></p> <p><b>Circumstances That May Lead To The Termination Of The Fund</b></p> <p>The Fund may be terminated or wound up as provided for under the Deed and the Guidelines as follows:-</p> <ul style="list-style-type: none"> <li>➤ The SC has withdrawn the authorisation of the Fund pursuant to Section 256E of the Act; or</li> <li>➤ A Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.</li> </ul>	<p>The Fund may be terminated or wound up as provided for under the Deed and the Guidelines as follows:-</p> <ul style="list-style-type: none"> <li>➤ The SC has withdrawn the authorisation of the Fund pursuant to Section 256E of the Act; or</li> <li>➤ A Special Resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund.</li> </ul> <p><u>Notwithstanding the aforesaid, the Manager may, in consultation with the Trustee, determine the trust and wind up the Fund without having to obtain the prior approval of the Unit Holders upon the occurrence of any of the following events:</u></p>

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
		<p>(a) <u>if any new law shall be passed which renders it illegal; or</u></p> <p>(b) <u>if in the reasonable opinion of the Manager it is impracticable or inadvisable to continue the Fund and the termination of the Fund is in the best interests of the Unit Holders.</u></p> <p><u>If the Fund is left with no Unit Holder, the Manager shall also be entitled to terminate the Fund.</u></p> <p><u>Procedures for the Termination of the Fund</u>  <u>Upon the termination of the Fund, the Trustee shall:</u></p> <p>(a) <u>sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund; such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and</u></p> <p>(b) <u>from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:</u></p> <p style="padding-left: 40px;">(1) <u>the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and</u></p> <p style="padding-left: 40px;">(2) <u>any available cash produce;</u></p> <p><u>provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of MYR 0.50 (fifty sen) in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.</u></p> <p><u>In the event of the Fund being terminated:</u></p> <p>(a) <u>the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;</u></p> <p>(b) <u>the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws;</u></p> <p>(c) <u>the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and</u></p>

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
		(d) <u>the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.</u>
11.6	<b>Increase Of Fees And Charges Stated In The Prospectus</b>  3 <sup>rd</sup> paragraph:-  The supplementary /replacement prospectus proposing a modification to this Prospectus to increase the aforesaid maximum fees and charges is required to be issued. An increase in the abovementioned fees and charges is allowed if such time as may be prescribed by any relevant laws has elapsed since the effective date of the supplementary /replacement prospectus.	The <u>supplemental</u> /replacement prospectus proposing a modification to this Prospectus to increase the aforesaid maximum fees and charges is required to be <u>registered, lodged and</u> issued. An increase in the abovementioned fees and charges is allowed if such time as may be prescribed by any relevant laws has elapsed since the effective date of the <u>supplemental</u> /replacement prospectus.
11.7	<b>Permitted Expenses under the Deed</b>  Only the expenses (or part thereof) which is directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following: <ul style="list-style-type: none"> <li>➤ commissions or fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;</li> <li>➤ taxes and other duties charged on the Fund by the government and/or other authorities;</li> <li>➤ costs, fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>➤ costs, fees and expenses incurred for the valuation of any investments of the Fund by independent valuers for the benefit of the Fund;</li> <li>➤ costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</li> <li>➤ costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> <li>➤ costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;</li> <li>➤ costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;</li> <li>➤ costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;</li> </ul>	Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following: <ul style="list-style-type: none"> <li>➤ commissions or fees paid to brokers/dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;</li> <li>➤ taxes and other duties charged on the Fund by the government and/or other authorities;</li> <li>➤ costs, fees and expenses properly incurred by the auditor appointed for the Fund;</li> <li>➤ costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;</li> <li>➤ costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;</li> <li>➤ costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;</li> <li>➤ costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;</li> <li>➤ costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;</li> <li>➤ costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</li> <li>➤ costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;</li> <li>➤ costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);</li> <li>➤ remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the <u>oversight function</u> of the Fund, unless the Manager decides otherwise;</li> </ul>

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	<ul style="list-style-type: none"> <li>➤ costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;</li> <li>➤ costs, fees and expenses incurred in the termination of the Fund or the removal of the Trustee or the Manager and the appointment of a new trustee or management company;</li> <li>➤ costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund);</li> <li>➤ remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Manager decides otherwise;</li> <li>➤ costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;</li> <li>➤ costs and expenses incurred in relation to the distribution of income (if any);</li> <li>➤ (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;</li> <li>➤ fees, charges, costs and expenses relating to the preparation, printing, posting and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post and/or lodge in relation to the Fund by virtue of any relevant law; and</li> <li>➤ any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above.</li> </ul>	<ul style="list-style-type: none"> <li>➤ costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;</li> <li>➤ costs and expenses incurred in relation to the distribution of income (if any);</li> <li>➤ (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;</li> <li>➤ fees, charges, costs and expenses relating to the preparation, printing, posting, <u>registration</u> and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, <u>register</u> and/or lodge in relation to the Fund by virtue of any relevant law;</li> <li>➤ any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred as mentioned above; and</li> <li>➤ <u>costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent.</u></li> </ul>
12	<b>THE MANAGER</b>	
12.1	<b>ABOUT AHAM</b>  AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. In early 2014, AHAM was acquired by the Affin Banking Group (“Affin”) and hence, is now supported by a home-grown financial services conglomerate. Affin has over 39 years of experience in the financial industry which focuses on commercial, Islamic and investment banking services, money broking, fund management and	AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. <u>AHAM has more than 20 years’ experience in the fund management industry. In late 2022, AHAM’s ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners (“CVC”), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management.</u> AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	<p>underwriting of life and general insurance business. Meanwhile, AHAM has 16 years' experience in the fund management industry. Additionally, AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise.</p> <p>AHAM distributes its funds through the following various channels:</p> <ul style="list-style-type: none"> <li>➤ In-house/internal sales team;</li> <li>➤ IUTA (Institutional Unit Trust Advisers) &amp; CUTA (Corporate Unit Trust Advisers); and</li> <li>➤ Unit trust consultants.</li> </ul> <p>The Manager's head office is located in Kuala Lumpur and has a total of seven (7) main sales offices located in Peninsular and East Malaysia. The sales offices are in Penang, Ipoh, Johor Bahru, Melaka, Kuching, Miri and Kota Kinabalu.</p>	<p>subsidiary of Tokyo-based Nikko Asset Management Co., Ltd., an Asian investment management franchise.</p> <p>AHAM distributes its funds through the following various channels:</p> <ul style="list-style-type: none"> <li>➤ In-house/internal sales team;</li> <li>➤ IUTA &amp; CUTA (Corporate Unit Trust <u>Scheme</u> Advisers); and</li> <li>➤ Unit trust consultants.</li> </ul> <p>The Manager's head office is located in Kuala Lumpur and has a total of seven (7) main sales offices located in Peninsular and East Malaysia. The sales offices are in Penang, Ipoh, Johor Bahru, Melaka, Kuching, Miri and Kota Kinabalu.</p>
12.2	<p><b>Board of Directors</b></p> <p>Raja Tan Sri Dato' Seri Aman bin Raja Haji Ahmad (Chairman, Non-independent Director)</p> <p>Mr Teng Chee Wai (Non-independent Director)</p> <p>Ms Eleanor Seet Oon Hui (Non-independent Director)</p> <p>Mr Yip Kit Weng (Non-independent Director)</p> <p>Encik Faizal Sham bin Abu Mansor (Independent Director)</p> <p>Maj. Gen. Dato' Zulkiflee bin Mazlan (R) (Independent Director)</p>	Deleted.
12.3	<p><b>DESIGNATED FUND MANAGER</b></p> <p><b>Mr. David Ng Kong Cheong</b></p> <p>(Please refer to the above)</p>	Deleted.
12.4	<p><b>INVESTMENT COMMITTEE</b></p> <p>The investment committee ("Committee") formulates, establishes and implements investment strategies and policies. The Committee will continually review and monitor the success of these strategies and policies using predetermined benchmarks towards achieving a proper performance for the Fund. The Committee will also ensure investment guidelines and regulations are complied with. The Committee will meet at least once every quarterly or more should the need arise.</p>	Deleted.

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS								
12.5	<b>MATERIAL LITIGATION</b>  As at LPD, AHAM is not engaged in any material litigation and arbitration, including those pending or threatened, and AHAM is not aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of AHAM.	Deleted.								
12.6	<b>For further information on AHAM, the investment committee and/or AHAM’s delegate, you may obtain the details from our website at <a href="http://www.affinhwangam.com.my">www.affinhwangam.com.my</a>.</b>	<b>For further information on AHAM <u>including material litigation (if any)</u>, the <u>Board, the designated fund manager of the Fund</u> and/or AHAM’s delegate, you may obtain the details from our website at <a href="http://www.aham.com.my">www.aham.com.my</a>.</b>								
14.	<b>RELATED PARTIES TRANSACTION AND CONFLICT OF INTEREST</b>									
14.1	<p>Save for the transaction disclosed below, as at LPD the Manager is not aware of any existing and/or proposed related party transactions or potential conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p><b>Related Party Transactions</b></p> <table><tr><th>Name of Party Involved in the Transaction</th><th>Nature of Transaction</th><th>Name of Related Party</th><th>Nature of Relationship</th></tr><tr><td>AHAM</td><td>Placement of deposit and investments in money market instruments and derivatives</td><td>Affin Hwang Investment Bank Berhad (Affin Hwang IB)</td><td>Affin Hwang IB holds 63% equity interest in the Manager.</td></tr></table> <p><b>Details of the Substantial Shareholders of AHAM’s Direct and Indirect Interest in other Corporation Carrying on a Similar Business</b></p> <p>Save as disclosed below, as at the LPD, the substantial shareholders of AHAM do not have any direct or indirect interest in other corporations carrying on similar business:</p>	Name of Party Involved in the Transaction	Nature of Transaction	Name of Related Party	Nature of Relationship	AHAM	Placement of deposit and investments in money market instruments and derivatives	Affin Hwang Investment Bank Berhad (Affin Hwang IB)	Affin Hwang IB holds 63% equity interest in the Manager.	<p><u>As</u> at LPD the Manager is not aware of any existing and/or proposed related party transactions or <u>potential</u> conflict of interest situations or other subsisting contracts of arrangements involving the Fund.</p> <p>The tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.</p> <p><b>Policy on Dealing with Conflict of Interest</b></p> <p>AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors <u>or the person(s) or members of a committee undertaking the oversight function’s interests</u> may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the executive director or the managing director <u>of AHAM</u> before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arm’s length transaction between independent parties.</p>
Name of Party Involved in the Transaction	Nature of Transaction	Name of Related Party	Nature of Relationship							
AHAM	Placement of deposit and investments in money market instruments and derivatives	Affin Hwang Investment Bank Berhad (Affin Hwang IB)	Affin Hwang IB holds 63% equity interest in the Manager.							

Nikko Asset Management International Limited, a substantial shareholder of AHAM, is wholly owned by Nikko Asset Management Co., Ltd. ("Nikko AM"). Nikko AM's office is situated in Japan where it provides investment management services, focused on sourcing, packaging and distributing retail investment fund products which are managed in-house or outsourced to third party sub-advisers.

**Details of the Directors of AHAM's Direct and Indirect Interest in other Corporation Carrying on a Similar Business**

Save as disclosed below, as at the LPD, the directors of the Manager do not have any direct and indirect interest in other corporations carrying on a similar business:

Mr Teng Chee Wai, as a shareholder of the Manager, has an indirect interest in AIIMAN Asset Management Sdn Bhd. AIIMAN Asset Management Sdn Bhd is wholly-owned by the Manager.

**Conflict of Interest**

The auditors, tax advisers and solicitors have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Fund.

**Cross trades**

AHAM may conduct cross trades between funds it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria are monitored by AHAM's compliance unit, and reported to the AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.

**Policy on Dealing with Conflict of Interest**

AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage or to cause detriment to the interests of Unit Holders. Where the interests of the directors or the investment committee member's interests may conflict with that of the Fund, they are to refrain from participating in the decision-making process relating to the matter. Staff of AHAM are required to seek prior approval from the

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	executive director or the managing director before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Fund and which are no less favourable to the Fund than an arms-length transaction between independent parties.	
15.	<b>RELEVANT INFORMATION</b>	
15.1	<b>ANTI-MONEY LAUNDERING POLICIES AND PROCEDURES</b>  1 <sup>st</sup> paragraph: - Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA”) and SC’s Guidelines on Prevention of Money Laundering and Terrorism Financing for Capital Market Intermediaries, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients transactions to detect any suspicious transactions.	Pursuant to the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 (“AMLATFPUAA”) and SC’s Guidelines on Prevention of Money Laundering and Terrorism Financing for <u>Reporting Institutions in the</u> Capital Market, it is our responsibility to prevent AHAM from being used for money laundering and terrorism financing activities. To this end, we have established an Anti-Money Laundering/Counter-Financing of Terrorism Framework (AML/CFT Framework) and put in place anti-money laundering process and procedures to combat such activities. This includes a robust due diligence process and procedures for client on-boarding (such as know-your-client procedures and customer due diligence) as well as ongoing monitoring of clients transactions to detect any suspicious transactions.
15.2	<b>VARIATIONS FROM THE GUIDELINES</b>  <b>Variation to Paragraph 25 of Schedule B of the Guidelines</b>  “A fund’s investment in collective investment schemes must not exceed 25% of the units/shares in any one collective investment scheme.”  Variation to this clause was obtained from SC to allow the Fund’s investment in the following funds to be increased from 25% to 95% of the units in any one of the following fund, for a period of (5) five years from the launch of the Fund:  i. Affin Hwang Aiman Balanced Fund; ii. Affin Hwang Aiiman Equity Fund; iii. Affin Hwang Equity Fund; iv. Affin Hwang Growth Fund;	<b>1. Variation to Paragraph 25 of Schedule B* of the Guidelines</b>  “A fund’s investment in collective investment schemes must <u>not</u> exceed 25% of the units /shares in any one collective investment scheme.”  Variation to this <u>paragraph</u> was obtained from <u>the</u> SC to allow the Fund’s investment in the following funds to be increased from 25% to 95% of the units in any one of the following fund, for a period of (5) five years from the launch of the Fund:  i. <u>AHAM</u> Aiman Balanced Fund ( <i>formerly known as Affin Hwang Aiiman Balanced Fund</i> ); ii. <u>AHAM</u> Aiiman Quantum Fund ( <i>formerly known as Affin Hwang Aiiman Quantum Fund</i> ); iii. <u>AHAM</u> Equity Fund ( <i>formerly known as Affin Hwang Equity Fund</i> ); iv. <u>AHAM</u> Hwang Growth Fund ( <i>formerly known as Affin Hwang Growth Fund</i> ); v. <u>AHAM</u> Principled Growth Fund ( <i>formerly known as Affin Hwang Principled Growth Fund</i> );

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS	(B) REPLACEMENT PROSPECTUS
	<p>v. Affin Hwang Principled Growth Fund; vi. Affin Hwang Tactical Fund; vii. Affin Hwang Aiiman Asia (ex Japan) Growth Fund; viii. Affin Hwang Aiiman Growth Fund; and ix. Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund</p> <p><b>Variation to Paragraph 10 of Schedule B of the Guidelines</b></p> <p>The value of a fund's investments in units/shares of any collective investment scheme must not exceed 20% of the fund's NAV.</p> <p>Variation to this clause was obtained from the SC to allow the Fund's investment in Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund to be increased from 20% to 40% of the Fund's NAV, for a period of five (5) years from the launch date of the Fund.</p>	<p>vi. <u>AHAM</u> Tactical Fund <i>(formerly known as Affin Hwang Tactical Fund)</i>; vii. <u>AHAM</u> Aiiman Asia (ex Japan) Growth Fund <i>(formerly known as Affin Hwang Aiiman Asia (ex Japan) Growth Fund)</i>; viii. <u>AHAM</u> Aiiman Growth Fund <i>(formerly known as Affin Hwang Aiiman Growth Fund)</i>; and ix. <u>AHAM</u> Select Asia Pacific (ex Japan) Dividend Fund <i>(formerly known as Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund)</i>.</p> <p><u>Note:</u></p> <p><u>* With the issuance of the revised Guidelines dated 28 November 2022, such requirement is replaced with paragraph 17 of the Schedule B of the revised Guidelines which states that "A fund's investment in collective investment scheme must not exceed 25% of the units or shares in the collective investment scheme."</u></p> <p><b>2. Variation to Paragraph 10 of Schedule B* of the Guidelines</b></p> <p>"The value of a fund's investments in units/shares of any collective investment scheme must not exceed 20% of the fund's NAV."</p> <p>Variation to this <u>paragraph</u> was obtained from the SC to allow the Fund's investment in <u>AHAM</u> Select Asia Pacific (ex Japan) Dividend Fund <i>(formerly known as Affin Hwang Select Asia Pacific (ex Japan) Dividend Fund)</i> to be increased from 20% to 40% of the Fund's NAV, for a period of five (5) years from the launch date of the Fund.</p> <p><u>Note:</u></p> <p><u>* With the issuance of the revised Guidelines dated 28 November 2022, such requirement is replaced with paragraph 8 of the Schedule B of the revised Guidelines which states that "The value of a fund's investments in units or shares of a collective investment scheme must not exceed 20% of the fund's NAV, provided that the collective investment scheme complies with (a) paragraph 6.11(a); (b) paragraph 6.11(b); or (c) paragraph 6.11(c), excluding a collective investment scheme that invests in real estate."</u></p>
16.	<p><b>DIRECTORY OF SALES OFFICE</b></p> <p><b>AFFIN HWANG ASSET MANAGEMENT BERHAD:</b></p>	<p><b>DIRECTORY OF SALES OFFICES</b></p> <p><b><u>AHAM</u> ASSET MANAGEMENT BERHAD</b></p>

NO.	(A) PROSPECTUS AND SUPPLEMENTAL PROSPECTUS			(B) REPLACEMENT PROSPECTUS		
	<div> <div> <b>HEAD OFFICE</b>  Ground Floor, Menara Boustead  69 Jalan Raja Chulan  50200 Kuala Lumpur  Tel : 03 – 2116 6000  Fax : 03 – 2116 6100  Toll Free No : 1-300-80-1188  Email: khidmatpelanggan@affinhwangam.com  Website: www.affinhwangam.com </div> <div> <b>PERAK</b>  13A Persiaran Greentown 7  Greentown Business Centre  30450 Ipoh, Perak  Tel: 05 - 241 0668  Fax: 05 – 255 9696 </div> <div> <b>SARAWAK</b>  Ground Floor, No. 69 Block 10, Jalan Laksamana Cheng Ho  93200 Kuching, Sarawak  Tel : 082 – 233 320  Fax : 082 – 233 663 </div> </div> <div> <div> <b>PENANG</b>  No. 10-C-23 &amp; 10-C-24, Precinct 10  Jalan Tanjung Tokong  10470 Penang  Tel : 04 – 899 8022  Fax : 04 – 899 1916 </div> <div> <b>JOHOR</b>  Unit 22-05, Level 22  Menara Landmark  No. 12, Jalan Ngee Heng  80000 Johor Bahru  Tel : 07 – 227 8999  Fax : 07 – 223 8998 </div> <div> <b>SABAH</b>  Unit 1.09(a), Level 1, Plaza Shell  29, Jalan Tunku Abdul Rahman  88000 Kota Kinabalu, Sabah  Tel : 088 - 252 881  Fax : 088 - 288 803 </div> </div> <div> <div> <b>MELAKA</b>  Ground Floor  No. 584 Jalan Merdeka  Taman Melaka Raya  75000 Melaka  Tel: 06 -281 2890  Fax: 06 -281 2937 </div> </div>			<p><b><u>(FORMERLY KNOWN AS AFFIN HWANG ASSET MANAGEMENT BERHAD):</u></b></p> <div> <div> <b>HEAD OFFICE</b>  Ground Floor, Menara Boustead  69 Jalan Raja Chulan  50200 Kuala Lumpur  Tel : 03 – 2116 6000  Fax : 03 – 2116 6100  Toll Free No : 1-300-80-1188  Email: khidmatpelanggan@aham.com.my  Website: www.aham.com.my </div> <div> <b>PERAK</b>  <u>1, Persiaran Greentown 6</u>  Greentown Business Centre  30450 Ipoh, Perak  Tel: 05 - 241 0668  Fax: 05 – 255 9696 </div> <div> <b>SARAWAK</b>  Ground Floor, No. 69 Block 10, Jalan Laksamana Cheng Ho  93200 Kuching, Sarawak  Tel : 082 – 233 320  Fax : 082 – 233 663 </div> </div> <div> <div> <b>PENANG</b>  <u>B-16-2, Lorong Bayan Indah 3</u>  <u>11900 Bayan Lepas</u>  Pulau Pinang  Toll Free No : 1800-888-377 </div> <div> <b>JOHOR</b>  Unit 22-05, Level 22  Menara Landmark  No. 12, Jalan Ngee Heng  80000 Johor Bahru  Tel : 07 – 227 8999  Fax : 07 – 223 8998 </div> <div> <b>SABAH</b>  Unit 1.09(a), Level 1, Plaza Shell  29, Jalan Tunku Abdul Rahman  88000 Kota Kinabalu, Sabah  Tel : 088 - 252 881  Fax : 088 - 288 803 </div> </div> <div> <div> <b>MELAKA</b>  Ground Floor  No. 584 Jalan Merdeka  Taman Melaka Raya  75000 Melaka  Tel: 06 -281 2890  Fax: 06 -281 2937 </div> </div>		